



# AIF

## ALTERNATIVE INVESTMENTS FORUM

### ABOUT AIF

Alternative Investments Forum (AIF) is a trade association of the investment management community. AIF's mission is to promote sound investment in alternative asset classes by institutional investors.

### CONTACT

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## INTERNATIONAL ALTERNATIVE INVESTMENTS FORUM CONFERENCE

### Dates

Monday, April 7 and Tuesday, April 8, 2008

### Location

Omni Shoreham Hotel  
Washington, D.C.

### Description

This conference will launch the International Alternative Investments Forum (IAIF). IAIF is a medium for information-sharing and relationship building in small, controlled settings among the world's largest investors in alternative asset classes, especially the Public Pension Plans and Sovereign Wealth Funds (SWFs).

These investors have a number of important asset management issues in common, such as: wealth or pension retiree assets that must be redeployed into higher returning asset classes; liabilities seeking capital; capital seeking investments; infrastructure investment needs; and environmental investment opportunities and liabilities.

Investors at the IAIF will be represented by key investment officers and decision makers, including State Treasurers, chief investment officers, and heads of investments in the relevant alternative asset classes (private equity, real estate, hedge funds, and infrastructure). A select few of the world's leading fund managers, investment consultants and academics will be invited to facilitate the best possible discussion of the issues.

IAIF's aim is to create a global forum that promotes a fuller dialogue about alternative investing through collaboration as well as competition.



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## FORUM OVERVIEW

## REPRESENTATIVE DISCUSSION TOPICS

- Overview of the current market (e.g., valuations, deal volume and credit markets) in each of the four major alternative asset classes
- What's next given the current situation in the credit markets (e.g., deal volume, target markets and investor allocations)
- The international expansion of alternative investments (e.g., activities of U.S. firms, European firms, talent pool and change in risk profile)
- Recent trends in co-investment opportunities (e.g., co-investment strategies, fee structures and due diligence issues)
- The role of SWFs in alternative investments (as fund investors versus direct buyers, SWFs' investment objectives, political considerations, regulatory/tax issues, and areas of competition and collaboration)
- The current market's effect on portfolios
- Valuations under a fair value standard and compliance with accounting standards.



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## FORUM STRUCTURE

**The IAIF is a two day event featuring a combination of General and Breakout Sessions:**

- **General Sessions**—These will include: an overview of the market for alternative investments by leading consultants and key elected/Board members of prominent Public Pension Funds; and panel discussions featuring U.S. Congressman, Treasury officials, World Bank officials, and state pension fund investors concerning protectionism, national security issues, the U.S. government's overall view of SWFs, SWFs' role in the U.S. and global economies, and coinvestment versus competition between SWFs and Public Pension Funds.
- **Breakout Sessions**—Investors will rotate across four Breakout Sessions (two-hour sessions, two per day) in the four major alternative asset classes (Private Equity, Real Estate, Hedge Funds, and Infrastructure). Each Breakout Session will have a 20 participant limit. There will be no press, audience or marketing permitted in the Breakout Sessions. The targeted ratio of investors to managers in each Breakout Session will be at least 1:1.

**Consultant/Moderators:** The following consultants will be taking a leadership role in structuring and moderating the Breakout Sessions:

**Private Equity** Hamilton Lane, Erik Hirsch, CIO

**Real Estate and Infrastructure** Townsend Group, Kevin Lynch, Co-Founder

**Hedge Funds** Aksia, Jake Walthour, Jr., Principal



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## ALTERNATIVE INVESTMENTS FORUM

### PRELIMINARY AGENDA

#### DAY 1 (MONDAY APRIL 7, 2008)

**8:00 – 8:30 AM**     **Registration**

**8:30 – 9:30 AM**     **Breakfast (General Session)**

Introductory panel discussion among the consultants about the state of Private Equity, Real Estate, Hedge Fund, and Infrastructure investing and their objectives for the Breakout Sessions. Moderated by Alan Dorsey of Lehman Brothers.

**10:00 – 12:00 PM**   **Breakout Session #1**

(Discussion of Hedge Funds, Real Estate, Private Equity, or Infrastructure)

Moderated by Kevin Lynch and another senior consultant of Townsend Group, Erik Hirsch of Hamilton Lane or Jake Walthour of Aksia.

**12:30 – 1:30 PM**     **Lunch (General Session)**

Speeches by CA Controller John Chiang and MA Treasurer Tim Cahill regarding CalPERS', CalSTRS' and Mass PRIM's views on investing in alternative asset classes.

**2:00 – 4:00 PM**     **Breakout Session #2**

(Discussion of Hedge Funds, Real Estate, Private Equity, or Infrastructure)

Moderated by Kevin Lynch and another senior consultant of Townsend Group, Erik Hirsch of Hamilton Lane or Jake Walthour of Aksia.

**6:30 – 7:30 PM**     **Cocktail Party Reception (General Session)**

Ambassadors representing countries that have SWFs will be invited.

**7:30 – 9:30 PM**     **Dinner (General Session)**

A senior Treasury official will discuss protectionism, national security, taxation, and other issues associated with alternative investing by SWFs. A U.S. Senator who is actively involved in the discussion about SWF investment issues may also speak.



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### PRELIMINARY AGENDA

#### DAY 2 (TUESDAY APRIL 8, 2008)

- 8:30 – 9:30 AM**    **Breakfast (General Session)**  
Current and past World Bank Treasurers Kenneth Lay and Afsaneh Beschloss will moderate a discussion about the impact of SWFs as larger pools of investment capital than the largest Public Pension Plans, with particular focus on co investing by SWFs and Public Pension Plans. The panel is expected to include the CIO of a major Public Plan and a representative of a major SWF.
- 10:00 – 12:00 PM**    **Breakout Session #3**  
(Discussion of Hedge Funds, Real Estate, Private Equity, or Infrastructure)  
Moderated by Kevin Lynch and another senior consultant of Townsend Group, Erik Hirsch of Hamilton Lane or Jake Walthour of Aksia.
- 12:30 – 1:30 PM**    **Lunch (General Session)**  
Report by NAST President Tate Reeves on the State Treasurers' views of alternative investing in the current market.
- 2:00 – 4:00 PM**    **Breakout Session #4**  
(Discussion of Hedge Funds, Real Estate, Private Equity, or Infrastructure)  
Moderated by Kevin Lynch and another senior consultant of Townsend Group, Erik Hirsch of Hamilton Lane or Jake Walthour of Aksia.
- 4:30 – 5:30 PM**    **Conference Wrap-up (General Session)**  
Panel discussion among the consultants to report the results of their sessions and their conclusions.

(All participation by government officials is subject to regulatory clearance.)



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### HOSPITALITY

#### **HOTEL**

The conference will take place in Washington D.C. on Monday, April 7, 2008 and Tuesday, April 8, 2008 at the Omni Shoreham Hotel.

**Omni Shoreham Hotel**  
**2500 Calvert Street, NW**  
**Washington, DC 20008**  
**T 202 234 0700**  
**F 202 265 7972**

#### **RESERVATIONS**

To help make your hotel arrangements at the Omni Shoreham Hotel in Washington, DC, please use the link below to make online reservations.

If you are calling the hotel directly, please mention the group name:  
**International Alternative Investments Forum (IAIF)**

#### **CONFERENCE DATES**

**April 7 – 8, 2008**

#### **HOTEL ROOM NIGHTS**

**Recommend reserving nights April 6, 7 and 8, 2008**

**Special Rate: \$279 per night**

#### **CUTOFF DATE FOR SPECIAL RATE**

**March 7, 2008 (first come, first served on reserved block of rooms)**

#### **HOTEL LOCATION**

The Omni Shoreham Hotel is located 8 miles from Reagan National Airport and approximately 30 miles from Dulles International Airport.

#### **ATTIRE**

Business dress during the day and evening events.

The weather in April in Washington is typically 66° F in the day and 42° F in the evening.